

INTIMATIONS

NOW READY

THE CHRONICLE AND DIRECTORY OF CHINA, JAPAN, STRAITS, &c., &c., 1886.

With which is incorporated THE CHINA DIRECTORY, This is the

THIRTY-FOURTH ANNUAL ISSUE, and will be found as usual to show an advance on preceding years both in fulness and economy of information.

The DIRECTORY covers the whole of the ports and cities of the Far East from Peking to Vladivostok, in which European reside.

EYE-SIGHT.

NOTICE.

MR. N. LAZARUS, Oculist-Optician, of LONDON and CALCUTTA, may be consulted for SPECTACLES at the HONGKONG HOTEL (Room No. 139).

FOR A FEW DAYS ONLY.

A great profusion of ophthalmic diseases affecting those advancing in life occur to those having some infirmity in the construction of the eyes—the many years of "Eye Strain" ending in serious forms of disease. Glasses specially adapted in youth to those requiring them save and preserve the sight.

Constantly recurring headaches, spells of dimness when reading, weak eyes, the letters running together, any of these symptoms indicate a deficiency in the form of the eye requiring Glasses only to correct and cure.

Mr. LAZARUS supplies his SPECTACLES only after testing the sight.

ADVICE FREE.

HONGKONG HOTEL, (Room No. 139).

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A. S. WATSON & CO., LIMITED.

ESTABLISHED A.D. 1841.

THE VERY LATEST NOVELTIES

CHRISTMAS CARDS

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NEW YEAR CARDS,

HAND PAINTED, ARTISTIC,

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IN LARGE ASSORTMENT.

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CRYSTALLIZED FRUITS.

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FOR PRESENTS.

A. S. WATSON & CO., LIMITED.

THE HONGKONG DISPENSARY.

Hongkong, 15th November, 1886.

NOTICE TO CORRESPONDENTS.

Only communications relating to business columns should be addressed to this Editor.

Correspondence should be addressed to the Editor, not to the printer, and should be accompanied by a return address, so that the Editor may be able to communicate with the contributor.

Orders for extra copies of this paper should be sent to the Editor, not to the printer, and should be accompanied by a return address, so that the Editor may be able to communicate with the contributor.

At No. 2, Cross Street, the Editor, on Sunday morning, the 15th instant, Mr. C. A. TAYLOR, of a daughter.

At No. 9, Cross Street, on the morning of the 15th instant, the wife of M. E. S. TAYLOR, of a daughter.

At No. 10, Cross Street, on the morning of the 15th instant, the wife of M. E. S. TAYLOR, of a daughter.

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report on the incidence of taxation: "Imports and exports. So far as tea is concerned it appears to us that a reform in preparing the tariff for foreign use, is quite essential as the abolition of duty, and the Indian Government by artificially raising the value of the tea is indirectly taxing tea severely. At the present rate, 15, 34d., the exchange value of the rupee is about 30 per cent. over the cost of the silver it contains, whilst the exchange value of the tea is only slightly below the parity of silver; a burden equivalent to an ad valorem duty of 40 per cent. is thus laid on all tea brought in from Calcutta and Colombo and China tea does not bear any greater burden than the Indian and Ceylon competitors. As long as this continues we must look for some other reason, than taxation to account for the decline of consumption of China tea in England. The abolition of all taxation on tea in China would not be an entirely desirable thing for the trade, but freedom from taxation will not bring back British tea to China, and it is only by adopting modern methods of curing tea that this end may be gained. Russian tea is following the English, and China tea made after Ceylon method would now regain favour." Messrs. WELCH, LEWIS & CO. arguments as to the cause of the decline in the demand for China tea are not very convincing; for the burden imposed upon India and Ceylon tea by the artificial raising of the value of the rupee is a matter of yesterday, and it was while no such burden existed that these teas ousted the China product from the English market. No doubt the question of taste has a good deal to do with the matter, but it is hardly credible that if India and China tea had all along been on the same footing as regards taxation the Indian article would have ousted its rival so easily as the latter was handicapped with taxation to the extent of thirty-five or forty per cent. As the artificial raising of the value of the rupee tends to equalize matters as regards the charges to be borne by the products of the two countries it would seem to follow that China's hold on what still remains to her of the tea trade will be proportionately strengthened thereby and that if the existing taxation in China were largely reduced or altogether removed the trade might once more enter on a period of expansion. This would certainly be the case if in addition to reduced taxation improved methods of production and manufacture were adopted; and already a small commencement has been made in that direction in the Foochow tea district. The Indian currency legislation has given China a great advantage in competition with India if she chooses to avail herself of it. As to the yarn trade, it was foreseen from the first that the rise in the value of the rupee would not act as a bounty on competing manufacturers in the Far East and the present situation is therefore not unexpected except in so far as the success of the currency experiment in India has been greater and more rapid than was looked for. Whatever disadvantages the closing of the mints might bring upon trade, they were considered to be a lesser evil than the increased taxation which a cheap rupee would have necessitated, and, rightly or wrongly, the momentous step was taken. Few, however, could have anticipated that the rise in the rupee would be so rapid as has actually been the case. The rate of exchange having now reached 15, 34d., India seems within measurable distance of a gold standard. On this point it may be interesting to reproduce the remarks made by Sir David BARNARD when introducing the Currency Bill in the Imperial Legislative Council:—"Arrangements for the receipt of gold at the mints, at the rate of sixteen pence the rupee will be made by executive order, and so will arrangements for the receipt of sovereigns in payment of sums due to the Government, at the rate of fifteen pence for the sovereign. Gold coins will not, for the present, be made legal tender, and consequently nobody will be compelled to receive them instead of silver rupees, unless he is willing to do so. The Government have also abandoned their intention to take power to declare sovereigns legal tender at any rate not exceeding eighteen pence per rupee. The ratio of exchange between gold and the silver rupee has not been finally settled. Making gold legal tender, and the rate of exchange as compared with the rupee at which gold shall be made legal tender, are matters which must be settled hereafter by legislative enactment, and in the light of future experience."

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NOTICE TO CONSIGNEES

NORTHERN PACIFIC STEAMSHIP COMPANY.

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STEAMSHIP "BRAEMAR" FROM TACOMA, VICTORIA, YOKOHAMA, KOBÉ, AND SHANGHAI.

THE above Steamship having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for counter-signature and to take immediate delivery of their Goods from the cargo.

Cargo requiring the discharge of the Vessel will be landed and stored at Consignees' risk and expense.

DODWELL, CARLILL & CO., Agents.

Hongkong, 14th November, 1896. [9]

FROM HAMBURG, PENANG, AND SINGAPORE

THE Steamship

"THE DEKA"

Captain Christiansen, having arrived from the above ports, Consignees of Cargo are hereby requested to send in their Bills of Lading for counter-signature and to take immediate delivery of their Goods from the cargo.

Optical Cargo will be forwarded unless notice to the contrary be given before 5 p.m. Today.

Any Cargo impeding the discharge will be landed into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, and stored at Consignees' risk and expense.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undischarged after the 20th instant will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 20th inst., at 3 p.m.

No Fire Insurance can be effected.

SIEMSEN & CO., Agents.

Hongkong, 14th November, 1896. [2560]

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co's Steamship

"KAISER-I-HIN"

FROM BOMBAY, COLOMBO, AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark and delivered as soon as the Goods are landed.

This vessel brings on Cargo—

From Madras, ex. *India* and *Australia*.

From Persia, ex. *India* and *Australia*.

Optional goods will be landed here unless intimation is given to the contrary before 10 a.m. to-day.

Goods not cleared by the 21st inst. at 4 p.m. will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

All damaged packages must be left in the Godowns and a certificate of the damage obtained from the Godown Company within ten days after the vessel's arrival, after which no claims will be recognised.

H. A. RITCHIE, Superintendent.

Hongkong, 14th November, 1896. [1]

AUSTRIAN LLOYD'S STEAM NAVIGATION COMPANY.

NOTICE TO CONSIGNEES.

FROM TRIESTE, VENICE, PORT SAID, SUEZ, JEDDAH, SUVAH, MASSA, WAIH, HOEDEDA, ADEN, KURACH, CHIRAY, COLOMBO, PENANG, AND SINGAPORE.

THE Steamship

"GISELA"

having arrived, Consignees of Cargo are hereby informed that their Goods are being landed and placed at their risk in the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, where delivery may be obtained.

This vessel brings on Cargo—

From Trieste, ex. *Imperial*, transhipped at Bombay.

From Venice, ex. *Malasimiana*, transhipped at Trieste.

Optional Cargo will go on to Shanghai unless notice to the contrary be given before Noon to-morrow.

No Claims will be admitted after the Goods have left the Godowns, and all Claims must be sent in to the undersigned before Noon on the 23rd inst., or they will not be recognised.

No Fire Insurance has been effected, and all Goods remaining in the Godowns after the 23rd instant will be subject to rent.

Bills of Lading will be countersigned by SAUER & CO., Agents.

Hongkong, 15th November, 1896. [5]

VESSELS ON THE BERTH

NIPPON YUSEN KAISHA.

JAPAN-AUSTRALIAN LINE.

(Under Mail Contract.)

FOR THURSDAY ISLAND, TOWNSVILLE, BRISBANE, SYDNEY, AND MELBOURNE.

THE Company's Steamship

"OMI MARU"

Captain C. Young, will be despatched for the above ports TO-DAY, the 18th November, at Noon.

This steamer is fitted with Superior Passenger Accommodation and is lighted by Electricity throughout. A daily qualified Doctor is on board.

For Freight or Passage, apply to NIPPON YUSEN KAISHA, Hongkong, 17th October, 1896. [2448]

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